

**SAIL Refractory Unit**  
**STEEL AUTHORITY OF INDIA LIMITED**  
**Statement of Profit & Loss for the year ended 31st March, 2021**



Particulars	Note No.	Year ended 31st March, 2021	Year ended 31st March, 2020 (` crore)
<b>Income</b>			
Revenue from Operations	35	12.36	12.85
Other Income	36	3.89	2.55
Stock transfer to other units		532.68	571.35
<b>Total Income</b>		<b>548.93</b>	<b>586.75</b>
<b>Expenses</b>			
Cost of materials consumed	37	320.39	439.70
Purchase of stock in trade		0.00	0.00
Changes in inventories of finished goods and work in progress	38	41.55	-55.19
Employee benefits expense	39	75.56	61.99
Finance costs	40	0.00	0.16
Depreciation and amortisation expense		2.32	2.65
Share of expenditure over income	40A		
- Corporate Office		0.00	0.00
- CMO		0.00	0.00
- CCSO		0.00	0.00
Other expenses	41	83.73	88.70
<b>Total expenses</b>		<b>523.55</b>	<b>538.01</b>
<b>Profit/Loss (-) before Exceptional items and tax</b>		<b>25.38</b>	<b>48.74</b>
Less: Exceptional Items			
Voluntary retirement compensation		0.00	0.00
Other Exceptional items		0.00	0.00
<b>Profit/Loss (-) before tax</b>		<b>25.38</b>	<b>48.74</b>
Tax expense			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
MAT Credit		0.00	0.00
Earlier years		0.00	0.00
Total tax expense		0.00	0.00
<b>Profit/Loss (-) for the year</b>		<b>25.38</b>	<b>48.74</b>
<b>Other comprehensive income</b>			
(i) Items that will not be reclassified to profit and loss			
Remeasurement of defined benefit plans		5.76	-7.42
Gain and losses from investments in equity instruments designated at fair value through OCI		0.00	0.00
Others		0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss			
		0.00	0.00
<b>Other Comprehensive Income/Loss (-) for the year</b>		<b>5.76</b>	<b>-7.42</b>
<b>Total Comprehensive Income/Loss (-) for the year</b>		<b>31.14</b>	<b>41.32</b>

Significant Accounting Policies

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The accompanying notes are an integral part of these standalone financial statements.